

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 256 – SB 418

March 9, 2015

SUMMARY OF ORIGINAL BILL: Adds requirement that newly-created utility districts must have the approval of the county legislative body.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

IMPACT TO COMMERCE OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (003801): Deletes and rewrites the bill in its entirety. Adds requirement that newly-created utility districts must have the approval of the county legislative body; exempts utility district mergers of utility districts and recreations of a utility district for the purpose of redefining its incorporated boundary from local approval.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- The Department of Commerce and Insurance and the Comptroller of the Treasury report the fiscal impact of this bill is not significant on state government operations.
- The County Technical Assistance Service (CTAS) along with the Tennessee Association of Utility Districts (TAUD) report that, assuming approval of the utility district is handled during regular meetings of the legislative body, the fiscal impact of this bill is not significant to local government operations.

IMPACT TO COMMERCE WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

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Assumption for the bill as amended:

- Based on information obtained from the Comptroller of the Treasury, the impact to commerce as a result of the amended bill is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, appearing to read "Jeffrey L. Spalding". The signature is fluid and cursive, with the first name "Jeffrey" and last name "Spalding" clearly distinguishable.

Jeffrey L. Spalding, Executive Director

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